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PRESS RELEASE

Linus Marmstedt joins Profoto as acting CFO

Linus Marmstedt will take up the role of acting CFO as of September 2, 2024 in conjunction with the departure of Carl Bandhold, as communicated on April 29, 2024. Linus has extensive experience in financial management and has previously worked for several Swedish public companies. Linus most recently comes from a similar role at Wall to Wall Group listed on Nasdaq Stockholm Main market.

The recruitment of a permanent CFO is ongoing, and Linus Marmstedt will remain as acting CFO and member of Group Management until a permanent CFO is in place.

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About Profoto

Profoto was founded more than 50 years ago and has since then been a world leader in lighting equipment for professional photographers, driving innovation and awareness of how to create better images through light. We know that light is the indispensable source in all image creation – whatever the camera or situation. Creating great images is about mastering and shaping light. The end users are professional photographers and commercial customers, including major consumer brands and e-commerce companies. The company currently has sales in 54 countries worldwide. Net sales in 2023 totaled SEK 787m, with an EBIT margin of 26 percent. Profoto has approximately 140 employees at its headquarters in Stockholm and in subsidiaries in the US, Japan, China, Germany, France, England and the Netherlands.

For more information about Profoto, please visit <https://investors.profoto.com>

Attachments

[Linus Marmstedt joins Profoto as acting CFO](#)